

Domestic Date and Rate Information			
Name of Transaction:	Nitro Securitisation 6 (RF) Limited	Inception Date:	5-Apr-2018
Maximum programme size:	ZAR 2,040,000,000.00	Reporting Date:	13-Mar-2020
Main objective:	The main purpose of the company is to acquire the right, title and interest in and to participating assets, on the terms described in the transaction documents, with funds raised through the issue of notes; and to manage, or procure the management of, the participating assets so acquired. The transaction is a single issuance, static securitisation.	Determination Date:	29-Feb-2020
Originator, Seller and Servicer:	WesBank, a division of FirstRand Bank Limited	Interest Payment Date (Quarterly):	20-Mar-2020
Issuer:	Nitro Securitisation 6 (RF) Limited	Prior Interest Payment Date:	20-Dec-2019
Administrator:	Rand Merchant Bank, a division of FirstRand Bank Limited	Fixing Date JIBAR:	20-Dec-2019
Security SPV:	Nitro Securitisation 6 Security SPV Trust	3 Month JIBAR:	6.800%
Hedge Counterparty:	FirstRand Bank Limited	Begin of Interest accrual date:	20-Dec-2019
Credit rating of Hedge Counterparty:	ST: A1+ _(ZA) / LT: AA+ _(ZA)	End of Interest	20-Mar-2020
Type of Hedge	Interest rate swap	Interest Days:	91
Rating Agency:	Global Credit Rating Co.		

Note and Sub loan Information											
Bond Code	ISIN	Initial Nominal Principal - ZAR	Prior Principal- ZAR	Principal Paid - ZAR	Outstanding Principal - ZAR	Target Maturity	Legal Maturity	Margin over JIB03	Interest Payment - ZAR	Long-term and short-term credit rating	Type of Notes
N6B26	ZAG000150533	680,000,000.00	40,381,000.00	40,381,000.00	-	20/03/2020	20/03/2026	1.39%	824,535.77	AAA _(ZA) (sf)	Class B
N6C26	ZAG000150541	500,000,000.00	500,000,000.00	87,646,000.00	412,354,000.00	21/09/2020	20/03/2026	1.49%	10,334,109.59	AAA _(ZA) (sf)	Class C
N6D26	ZAG000150558	200,000,000.00	200,000,000.00	-	200,000,000.00	21/12/2020	20/03/2026	1.59%	4,183,506.85	AA _(ZA) (sf)	Class D
N6E26	ZAG000150566	65,000,000.00	65,000,000.00	-	65,000,000.00	22/03/2021	20/03/2026	2.10%	1,442,287.67	BBB+ _(ZA) (sf)	Class E
N6F26	ZAG000150574	55,000,000.00	55,000,000.00	-	55,000,000.00	22/03/2021	20/03/2026	3.80%	1,453,506.85	BB+ _(ZA) (sf)	Class F
N6G26	ZAG000150582	40,000,000.00	40,000,000.00	-	40,000,000.00	22/03/2021	20/03/2026	6.00%	1,276,493.15	Unrated	Class G
Total Note		1,540,000,000.00	900,381,000.00	128,027,000.00	772,354,000.00				19,514,439.88		

Pool			
Portfolio Outstanding		Number of Loans	Units
Initial value of assets	1,999,996,061.18	Initial number of assets	12,183
Portfolio at the beginning of the reporting period	906,446,201.44	Number of ISA's at the beginning of the period	8,112
Principal Payments (Scheduled)	-70,472,164.36	Number of ISA's closed as a result of early settlement	-506
Principal Payments (Unscheduled)	-50,928,233.40	Number of ISA's closed according contractual maturity	-23
Finance charges Accrued	25,745,046.25	Number of ISA's written off during this period	-21
Finance charges Collected	-26,213,727.28	Number of ISA's repurchased by the seller	-
Write offs	-1,191,197.59	Number of ISA's purchased	-
Repurchase of assets by Wesbank	-	Number of ISA's at the end of the period	7,562
Value Added Products	2,364,066.48		
Portfolio at the determination date:	785,749,991.54		

Portfolio Delinquencies			
	Number of Loans	Amount - R	Total Outstanding/Current Loan Balance
Not Delinquent	7,018	713,289,379.11	90.78%
31-60 days overdue	263	29,610,000.57	3.77%
61 - 90 days overdue	99	13,739,190.16	1.75%
91-120 days overdue	49	8,136,803.37	1.04%
120+ days overdue	78	12,947,321.87	1.65%
Classified	55	8,027,296.46	1.02%
Total Accounts	7,562	785,749,991.54	100.00%

Defaults	Number of loans	R
Cumulative write offs on Participating Assets start of quarter	7,333,570.56	
Current quarter write offs	1,191,197.59	
Cumulative write offs on Participating Assets end of quarter	8,524,768.15	
Loss Ratio	0.40%	
Classified as potentially uncollectible	55	8,027,296.46
Recovery Amount in the current period		174,633.06

Collections		R
Instalments	96,685,891.64	
Early Settlements & Prepayments	50,928,233.40	
Additional assets	-2,364,066.48	
Other Collections (Including Recoveries)	174,633.06	
Interest on collections account	255,815.75	
Total	145,680,507.37	

Cash Reserve Required Amount		R
On Issue Date, the cash reserve required requirement amount is equal to:		
2% of Asset Balance on issue date	40,000,000.00	
Thereafter on any Interest Payment Date, if Performance Criteria are satisfied, the greater of:		
2% of the Aggregate Principal Balance of the Participating Assets	15,714,999.83	
0.5% of Initial Asset Balance	9,999,980.31	
At End of period	15,714,999.83	

Cash Reserve		R
At Beginning of Period	18,128,924.03	
Plus: Interest Earned on cash reserve	285,110.39	
Plus: Amounts Transferred In	15,714,999.83	
Less: Amounts Transferred Out (Reduce Required Amount)	-18,414,034.42	
At End of period	15,714,999.83	

Assets and Liabilities Test		
Assets	843,981,735.78	
Liabilities	772,354,000.00	
Assets/Liabilities Ratio	109.27%	
Asset Quality Test		
Assets - non-defaulted	772,353,569.67	
Liabilities	772,354,000.00	
Assets - non-defaulted/ Liabilities Ratio	100.00%	

Credit Enhancement		
Feature	Details of credit	Current value of credit
Excess spread	The first loss credit enhancement is provided by available excess spread.	42,516,744.41
Cash Reserve	Available excess spread will be allocated to the Cash Reserve up to the Cash Reserve Required Amount subject to funds being available in accordance with the Priority of Payments.	15,714,999.83
Subordination	The third level of credit enhancement is the allocation of losses firstly to the Class G Note	40,000,000.00

Potential Redemption Amount	R
Aggregate Principal Amount of all Notes Outstanding on Determination date	900,381,000.00
Less Principal Balance of all Performing assets	756,638,569.84
Plus Cash Reserve Required Amount following Int repayment date	15,714,999.83
Total	128,027,430.33

Permitted Investments (General Reserve)	R
At beginning of period	44,826,529.23
Interest	1,730,614.85
Amount transferred to General reserve following IPD	-2,309,784.82

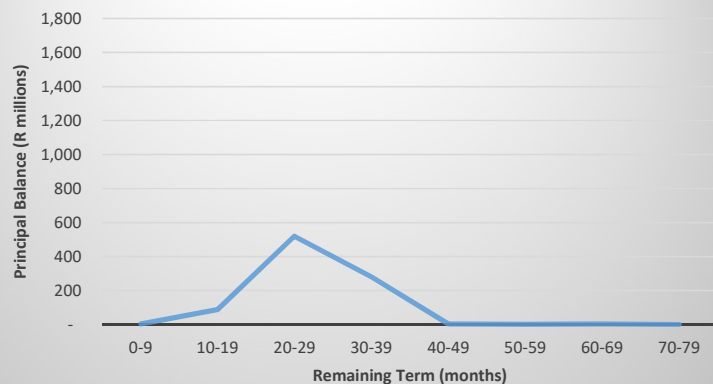
Monies Available to the Waterfall	R
Opening cash balance	44,826,529.23
Collections (Including Recoveries)	145,424,691.62
Swap Income	413,736.81
Accounts Draws and Surpluses	18,128,924.03
Interest income	2,271,540.99
Income from NCA fees (early settlement)	606,649.96
Income from NCA fees	1,215,260.00
VAT Collected: Wesbank	161,751.30
Total	213,049,083.94

Monies Allocated	R
Expenses (Items 1-5)	7,275,899.83
Swap Expense	-
Interest on Notes B and C	11,158,645.36
Capital on Notes B and C	128,027,000.00
Interest on Notes D	4,183,506.85
Capital on Notes D	-
Build Cash Reserve	15,714,999.83
Interest On Class E, F & G	4,172,287.67
Capital On Class E, F & G	-
Residual Beneficiary payment	-
Residual profit year to date	42,516,744.41
Total	213,049,083.94

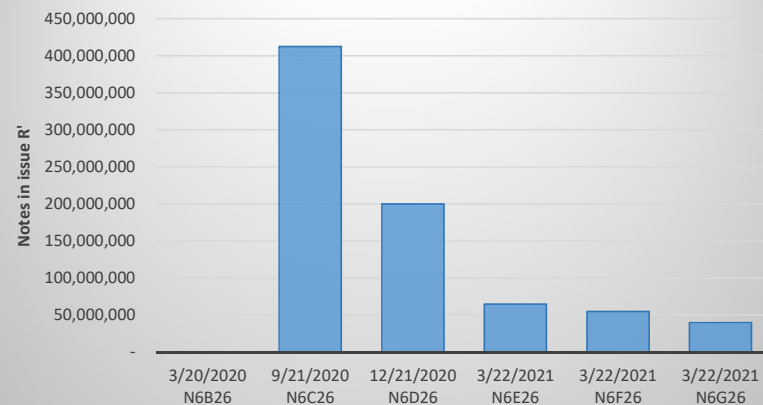
Excess Spread	
Excess Spread Amount in current quarter	-2,309,784.82
Excess spread in quarter % pa	-1.0221%
Excess spread in prior quarter %	3.9587%
Excess spread in 2nd prior quarter %	0.2236%
3Q Average excess spread %	1.0534%

Triggers	Trigger Level	Actual Level	Breached?
Permitted Investments	at least A1 on a	A1+ _(ZA) / AA+ _(ZA)	No
Derivative Counterparty	at least A1+ by the Rating Agency on a short term national scale	A1+ _(ZA)	No
Account Bank	at least A1 by the Rating Agency on a short-term national scale	A1+ _(ZA)	No
Sweep acceleration trigger	a first level of at least A1 on a short-term national scale and a second level of at least A2 on a short-term national scale	A1+ _(ZA)	No
Customer Notification Trigger	If there is an event of default by the Servicer in terms of the Servicing Agreement		No

Legal maturity of assets



Target maturity of notes



Comments:

Administrator Contact Information:

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Account Type	Accounts		Principal	
	Number	Percent	Balance	Percent
Instalment Sale Agreements	7 560	100.00%	786,152,942.15	100.00%
Total	7,560	100.00%	786,152,942.15	100.00%

Balloon as a % of original capital	Accounts		Principal	
	Number	Percent	Balance	Percent
0,00% -< 5,00%	5 389	71.28%	408,545,685.10	51.97%
5,00% -< 10,00%	3	0.04%	473,642.76	0.06%
10,00% -< 15,00%	20	0.26%	2,331,641.72	0.30%
15,00% -< 20,00%	74	0.98%	10,739,285.43	1.37%
20,00% -< 25,00%	245	3.24%	41,041,403.33	5.22%
25,00% -< 30,00%	1 142	15.11%	199,427,486.09	25.37%
30,00% -< 35,00%	568	7.51%	101,935,193.44	12.97%
35,00% -< 40,00%	119	1.57%	21,658,604.28	2.76%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum	0.0%
Maximum	39.93%
Weighted average where there is a balloon %	13.78%

Balloon Amount	Accounts		Principal	
	Number	Percent	Balance	Percent
000 - 10 000	5 389	71.28%	408,545,685.10	51.97%
10 000 - 20 000	9	0.12%	531,795.79	0.07%
20 000 - 30 000	53	0.70%	3,843,630.84	0.49%
30 000 - 40 000	153	2.02%	12,439,513.02	1.58%
40 000 - 50 000	240	3.17%	24,272,339.33	3.09%
50 000 - 60 000	275	3.64%	31,793,049.73	4.04%
60 000 - 70 000	233	3.08%	31,358,968.12	3.99%
70 000 - 80 000	220	2.91%	33,187,339.51	4.22%
80 000 - 90 000	159	2.10%	27,647,421.05	3.52%
90 000 - 1 00 000	128	1.69%	25,257,798.85	3.21%
1 00 000 - 1 50 000	519	6.87%	125,587,510.87	15.97%
1 50 000 - 2 00 000	155	2.05%	51,063,495.67	6.50%
2 00 000 - 2 50 000	27	0.36%	10,624,394.27	1.35%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum	R0.00
Maximum	R248,969.27
Weighted average where there is a balloon	R49,794.15

Capital balance	Accounts		Principal	
	Number	Percent	Balance	Percent
< 000	44	0.58%	-192,884.83	0.02%
000 - 20 000	268	3.54%	3,101,627.88	0.39%
20 000 - 1 20 000	4 999	66.12%	337,704,641.23	42.96%
1 20 000 - 2 20 000	1 547	20.46%	246,552,155.46	31.36%
2 20 000 - 3 70 000	634	8.39%	171,309,137.17	21.79%
3 70 000 - 5 20 000	68	0.90%	27,678,265.24	3.52%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum (prepayment)	-R47,498.42
Maximum	R511,459.79
Average	R159,543.10

Current Effective Rate	Accounts		Principal	
	Number	Percent	Balance	Percent
5,00% -< 10,00%	80	1.06%	9,881,666.05	1.26%
10,00% -< 15,00%	6 614	87.49%	719,238,325.17	91.49%
15,00% -< 20,00%	865	11.44%	56,978,771.50	7.25%
20,00% -< 25,00%	1	0.01%	54,179.43	0.01%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum	8.06%
Maximum	20.00%
Weighted average	12.28%

Customer type	Accounts		Principal	
	Number	Percent	Balance	Percent
PRIVATE INDIVIDUAL	6 388	84.50%	657,251,246.73	83.60%
SELF-EMPLOYED PRIVATE INDIVIDUAL	1 172	15.50%	128,901,695.42	16.40%
Total	7,560	100.00%	786,152,942.15	100.00%

Original Deposit	Accounts		Principal	
	Number	Percent	Balance	Percent
000 - 40 000	6 191	81.89%	641,546,661.24	81.61%
40 000 - 80 000	903	11.94%	89,498,995.73	11.38%
80 000 - 1 20 000	278	3.68%	33,754,060.50	4.29%
1 20 000 - 1 60 000	98	1.30%	10,570,279.27	1.34%
1 60 000 - 2 00 000	30	0.40%	3,083,411.71	0.39%
2 00 000 - 5 00 000	57	0.75%	7,296,690.38	0.93%
5 00 000 - 8 00 000	3	0.04%	402,843.32	0.05%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum	R0.00
Maximum	R 700 000.00
Weighted average	R20,455.83

Fixed / Floating Description	Accounts		Principal	
	Number	Percent	Balance	Percent
LINKED	7 560	100.00%	786,152,942.15	100.00%
Total	7,560	100.00%	786,152,942.15	100.00%

Employee Indicator	Accounts		Principal	
	Number	Percent	Balance	Percent
No	7 557	99.96%	785,918,284.08	99.97%
Yes	3	0.04%	234,658.07	0.03%
Total	7,560	100.00%	786,152,942.15	100.00%

Current Instalment Amount	Accounts		Principal	
	Number	Percent	Balance	Percent
000 - 1 000	13	0.17%	340,461.00	0.04%
1 000 - 2 000	614	8.12%	20,388,698.14	2.59%
2 000 - 3 000	1 876	24.81%	103,515,099.41	13.17%
3 000 - 4 000	1 956	25.87%	158,808,361.26	20.20%
4 000 - 5 000	1 128	14.92%	124,329,690.28	15.81%
5 000 - 10 000	1 753	23.19%	314,537,264.99	40.01%
10 000 - 15 000	217	2.87%	63,565,944.19	8.09%
15 000 - 65 000	2	0.03%	476,665.89	0.06%
1 15 000 - 1 65 000	1	0.01%	190,756.99	0.02%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum	R209.29
Maximum (Inc Balloon)	R136,498.25
Weighted average	R5,599.42

New / used vehicle indicator	Accounts		Principal	
	Number	Percent	Balance	Percent
Demo	227	3.00%	36,575,254.62	4.65%
New	2 069	27.37%	310,477,785.63	39.49%
Used	5 264	69.63%	439,099,901.90	55.85%
Total	7,560	100.00%	786,152,942.15	100.00%

Original Period	Accounts		Principal	
	Number	Percent	Balance	Percent
40 - 49	23	0.30%	256,706.11	0.03%
50 - 59	34	0.45%	1,058,412.90	0.13%
60 - 69	311	4.11%	15,938,628.22	2.03%
70 - 79	7 192	95.13%	768,899,194.92	97.81%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum	45
Maximum	73
Average	72.69

Original Capital Balance	Accounts		Principal	
	Number	Percent	Balance	Percent
000 - 1 00 000	353	4.67%	9,970,817.58	1.27%
1 00 000 - 2 00 000	3 391	44.85%	203,367,387.88	25.87%
2 00 000 - 3 00 000	2 050	27.12%	215,062,722.43	27.36%
3 00 000 - 4 00 000	855	11.31%	135,347,960.54	17.22%
4 00 000 - 5 00 000	454	6.01%	95,484,291.19	12.15%
5 00 000 - 6 00 000	275	3.64%	72,083,455.93	9.17%
6 00 000 - 8 00 000	160	2.12%	47,910,702.17	6.09%
8 00 000 - 1 0 00 000	21	0.28%	6,811,892.56	0.87%
1 0 00 000 - 1 2 00 000	1	0.01%	113,711.87	0.01%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum	R46 700.00
Maximum	R1,128,324.36
Weighted average	R322,487.71

Original LTV	Accounts		Principal	
	Number	Percent	Balance	Percent
0,00 -< 15,00	1	0.01%	35,512.59	0 %
15,00 -< 30,00	15	0.20%	476,862.58	0.06%
30,00 -< 45,00	54	0.71%	2,822,846.01	0.36%
45,00 -< 60,00	282	3.73%	15,775,958.50	2.01%
60,00 -< 75,00	684	9.05%	51,428,199.38	6.54%
75,00 -< 90,00	1 890	25.00%	180,861,470.12	23.01%
90,00 -< 105,00	3 673	48.58%	423,435,154.84	53.86%
105,00 -< 120,00	961	12.71%	111,316,938.13	14.16%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum %	13.69%
Maximum %	109.98%
Weighted average	93.18%

Payment method	Accounts		Principal	
	Number	Percent	Balance	Percent
CASH	964	12.75%	105,537,660.17	13.42%
DEBIT ORDER	6 596	87.25%	680,615,281.98	86.58%
Total	7,560	100.00%	786,152,942.15	100.00%

Remaining Term	Accounts		Principal	
	Number	Percent	Balance	Percent
0 - 9	226	2.99%	7,430,192.29	0.95%
10 - 19	1 656	21.90%	109,635,703.78	13.95%
20 - 29	5 483	72.53%	643,429,111.21	81.85%
30 - 39	86	1.14%	11,981,378.51	1.52%
40 - 49	44	0.58%	4,856,293.86	0.62%
50 - 59	31	0.41%	3,369,272.55	0.43%
60 - 69	28	0.37%	4,281,481.30	0.54%
70 - 79	6	0.08%	1,169,508.65	0.15%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum	0
Maximum	74
Average	24.65

Seasoning	Accounts		Principal	
	Number	Percent	Balance	Percent
30 - 39	1	0.01%	101,224.68	0.01%
40 - 49	5 402	71.46%	634,955,419.18	80.77%
50 - 59	1 872	24.76%	137,660,813.25	17.51%
60 - 69	283	3.74%	13,435,340.53	1.71%
70 - 79	2	0.03%	144.51	0 %
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum	36
Maximum	71
Average	46.63

Vehicle age	Accounts		Principal	
	Number	Percent	Balance	Percent
4,00 -< 5,00	1 995	26.39%	300,332,981.19	38.20%
5,00 -< 6,00	1 133	14.99%	157,212,495.79	20.00%
6,00 -< 7,00	720	9.52%	73,642,005.66	9.37%
7,00 -< 8,00	626	8.28%	61,566,103.62	7.83%
8,00 -< 9,00	579	7.66%	48,776,548.52	6.20%
9,00 -< 10,00	1 189	15.73%	73,301,210.30	9.32%
10,00 -< 11,00	829	10.97%	46,856,336.45	5.96%
>= 11,00	489	6.47%	24,465,260.62	3.11%
Total	7,560	100.00%	786,152,942.15	100.00%

Minimum	4
Maximum	11
Average	5.91

Goods category	Accounts		Principal	
	Number	Percent	Balance	Percent
COMM. VEHICLES:LIGHT < 1500KG	1 214	16.06%	126,599,099.86	16.10%
PASSENGER VEHICLES	6 346	83.94%	659,553,842.29	83.90%
Total	7,560	100.00%	786,152,942.15	100.00%

Vehicle Manufacturer	Accounts		Principal	
	Number	Percent	Balance	Percent
ABARTH	1	0.01%	78,494.66	0.01%
ALFA ROMEO	11	0.15%	868,723.25	0.11%
AUDI	185	2.45%	18,387,631.94	2.34%
BMW	394	5.21%	55,661,194.56	7.08%
CHERY	6	0.08%	269,631.04	0.03%
CHEVROLET	510	6.75%	42,386,668.06	5.39%
CHRYSLER	11	0.15%	1,941,211.97	0.25%
CITROEN	25	0.33%	2,130,244.17	0.27%
DAIHATSU	23	0.30%	853,853.92	0.11%
DATSUN	49	0.65%	2,663,633.33	0.34%
DEFAULT	4	0.05%	361,890.72	0.05%
DODGE	29	0.38%	3,303,560.10	0.42%
FAW	8	0.11%	533,205.01	0.07%
FIAT	38	0.50%	2,047,666.93	0.26%
FORD	840	11.11%	87,334,349.36	11.11%
FOTON	3	0.04%	177,319.28	0.02%
GEELY	3	0.04%	79,754.87	0.01%
GWM	50	0.66%	3,125,708.85	0.40%
HONDA	219	2.90%	19,094,419.82	2.43%
HUMMER	1	0.01%	73,885.84	0.01%
HYUNDAI	823	10.89%	77,708,085.39	9.88%
INFINITI	2	0.03%	472,918.80	0.06%
ISUZU	154	2.04%	20,726,122.44	2.64%
JAGUAR	14	0.19%	2,702,120.88	0.34%
JEEP	150	1.98%	28,157,888.19	3.58%
JMC	2	0.03%	177,063.86	0.02%
KIA	404	5.34%	38,752,981.27	4.93%

Vehicle Manufacturer	Accounts		Principal	
	Number	Percent	Balance	Percent
LAND ROVER	133	1.76%	26,066,748.47	3.32%
LEXUS	14	0.19%	1,308,370.10	0.17%
MAHINDRA	19	0.25%	1,528,061.67	0.19%
MAZDA	328	4.34%	39,778,650.12	5.06%
MERCEDES-BENZ	459	6.07%	73,495,144.14	9.35%
MG	1	0.01%	68,384.67	0.01%
MINI	49	0.65%	4,539,915.16	0.58%
MITSUBISHI	84	1.11%	10,048,673.76	1.28%
NISSAN	600	7.94%	58,788,771.01	7.48%
OPEL	147	1.94%	12,943,315.00	1.65%
PEUGEOT	49	0.65%	3,263,594.51	0.42%
PORSCHE	3	0.04%	604,010.45	0.08%
PROTON	2	0.03%	72,995.09	0.01%
RENAULT	354	4.68%	33,397,010.85	4.25%
SMART	1	0.01%	37,705.71	0 %
SSANGYONG	1	0.01%	23,507.72	0 %
SUBARU	16	0.21%	1,588,436.70	0.20%
SUZUKI	136	1.80%	9,200,232.18	1.17%
TATA	23	0.30%	1,114,760.02	0.14%
TOYOTA	439	5.81%	36,935,121.60	4.70%
VOLKSWAGEN	647	8.56%	46,863,941.22	5.96%
VOLVO	96	1.27%	14,415,363.49	1.83%
Total	7,560	100.00%	786,152,942.15	100.00%